



Northern Marianas College  
**FOUNDATION**  
Est. 1999

NMC FOUNDATION ANNUAL MEETING MINUTES

Wednesday Dec. 10, 2015

Venue: NMC Campus, Board of Regents Conference Room

- I. Call to Order—The meeting was called to order at 4:06 pm.
- II. In attendance—Board of Regent Frank Rabauliman, Dr. Paul Gahlinger, Mabel, Mary, Acting President Dave Attao, CFO Tracy Guerrero.
- III. Review of Agenda- Moved/seconded to adopt agenda. Agenda was approved.
- IV. Review/Adoption of Minutes – The Minutes of September 24, 2015 was moved/seconded to adopt. Minutes were approved.
- V. Reports:
  - a. Report of APAFS by James Glenn, Rabauliman
    - great value considering the experience in knowledge gained
    - membership dues of \$325 requested. Maybe and Tracy agree the Foundation will cover
    - strong encouragement for attendance next year by as many BOR members as possible
- VI. New Business
  - a. RFP
    - Discussed process of selecting financial firm
    - RFP still being assembled
    - Inquiry regarding authority of selection process; joint BOR and Foundation meeting suggested
    - next BOR meeting to be held Jan 7; upon the BOR president's approval the joint meeting will be held then
    - a draft of the proposed decision will be prepared ahead of the meeting and forwarded to members
  - b. Golf Tournament
    - Tournament is on April 30.
    - Question regarding outsourcing the project to a committee within NMC like last year, Foundation opts to execute the event itself, though an informal meeting with last year's committee would be ideal.
    - Soliciting prizes to be a major focus to increase player attendees; last year was 90 players
    - Request for golf open data from ED

VII. Old Business

- a. Vision statements for NMCF reviewed, examining samples from other colleges.
- b. Recruitment of new board members
  - Noted that CNMI ethics code restricts recruitment of members of related boards until a year has elapsed since serving on their previous board.
  - The maximum number of members is 11, with currently 7 members.

#### VI. Open Time for Board Discussion

- a. Consideration of a building naming policy. Noted that CNMI law states that naming of government buildings can only be done by CNMI legislature. However, many institutions of higher education have some autonomy in naming buildings.

#### VII. Agenda Items for Next Board Meeting

- a. Vision statement
- b. Golf tournament

VIII. Establish Date/Time Next Board Meeting Jan. 14 next meeting at 4:00 p.m.  
Meeting adjourned at 5:03 pm